The Dunbarton Board of Selectmen held their scheduled meeting of setting of the Tax Rate for the year 2013 at the above time, date and place. The following were present:

Ted Vallieres, Selectman
Travis James, Selectman
Line Comeau, Town Administrator
Alison Vallieres, Recording Secretary

Jeane Samms, Department of Revenue Administration, called via telephone at 3:00 pm for the Conference Call Scheduled Meeting to set the Official Tax Rate for 2013.

Setting of Tax Rate:

The first Unofficial Template from DRA for the 2013 Tax Rate showed the Town Rate at $3.972.

The Board of Selectmen asked about the 5% set aside and if it could be reduced due to the fact that the Town has no Bonds and buildings and vehicles are covered by insurance, etc. Any major disaster would be covered by insurance. The Town is also covered for major snow storm events by FEMA.

The Board of Selectmen asked Jeane Samms, DRA, what the effect on the Tax Rate would be if they reduced the 5% Set aside by $44,688 for a total to be retained $347,703. She stated the Town Tax Rate would be reduced to $3.822 (the same as last year).

The Board of Selectmen reached a consensus that they wanted to use some of the fund surplus set aside to keep the Town side of the Tax Rate at a flat rate.

Based on the above consensus, Jeane Samms, DRA, calculated the final Tax Rate for the Town Side to be $3.822 with a total Tax Rate (including the School, etc.) to be $21.008. (attached)

Attachments:

#1 - First Draft Calculation of Tax Rate from DRA – Showing Town Side of Tax Rate - $3.972

#2 – Final Calculation of Tax Rate from DRA - Town Side of Tax Rate - $3.822 (Same as previous year)

#3 - Department of Revenue Worksheet for Budgetary Fund Balance Retention. ($347,703)
There being no other business, the meeting adjourned at 3:50 p.m.

Respectfully submitted,

Alison R. Vallieres, Recording Secretary

Les Hammond, Chairman

Ted Vallieres, Selectman

Travis James, Selectman
## Template to Approximate Tax Rate - 2013

### INPUT AREA

<table>
<thead>
<tr>
<th>Name of Town</th>
<th>DUNBARTON</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enterprise Funds</td>
<td></td>
</tr>
<tr>
<td>CY Bonds</td>
<td></td>
</tr>
<tr>
<td>M1 Valuation</td>
<td>$311,246,590</td>
</tr>
<tr>
<td>M1 w/o Utilities</td>
<td>$286,187,780</td>
</tr>
<tr>
<td>12 Line 23 to compare</td>
<td></td>
</tr>
<tr>
<td>(M1 Valuation)</td>
<td>$0</td>
</tr>
<tr>
<td>(M1 Valuation)</td>
<td>$0</td>
</tr>
<tr>
<td>(M1 Valuation)</td>
<td>$0</td>
</tr>
<tr>
<td>12 M1 Line 21 to</td>
<td>$396,401,835</td>
</tr>
<tr>
<td>(Net Village)</td>
<td>$0</td>
</tr>
<tr>
<td>(Net Village)</td>
<td>$0</td>
</tr>
<tr>
<td>(Net Village)</td>
<td>$0</td>
</tr>
<tr>
<td>Education Grant</td>
<td>$583,622</td>
</tr>
<tr>
<td>School Check</td>
<td>OK</td>
</tr>
<tr>
<td>Locally Retained Education Tax</td>
<td>$692,709</td>
</tr>
</tbody>
</table>

### LOCAL SCHOOL TAX EFFORT

- 3,830,225

### STATE SCHOOL TAX EFFORT

- 692,709

---

### TOTAL of Town, County, Schools, and State

- 6,402,950

### Deduct total BPT

- 0

### Add War Service Credits

- 65,700

### Add Approx. Overlay

- 10,000

### Approximate Taxes to be Raised

- (not including village districts) $6,477,990

---

### "ESTIMATED RATE BREAKDOWN"

<table>
<thead>
<tr>
<th>Net Appropriation</th>
<th>Loss BPT</th>
<th>Est. Taxes to be Raised</th>
<th>2013 Unapproved Approx. Rates</th>
<th>2012 Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Town of DUNBARTON</td>
<td>1,189,523</td>
<td>0</td>
<td>$3,822</td>
<td>$3.62</td>
</tr>
<tr>
<td>County</td>
<td>765,533</td>
<td>0</td>
<td>$2,460</td>
<td>$2.46</td>
</tr>
<tr>
<td>Local School Eff.</td>
<td>3,830,225</td>
<td>0</td>
<td>$12,390</td>
<td>$12.46</td>
</tr>
<tr>
<td>State School Eff.</td>
<td>692,709</td>
<td>0</td>
<td>$2,420</td>
<td>$2.39</td>
</tr>
</tbody>
</table>

---

**Using 2012 Values to Compare**

- $3,082 Town
- $2,498 County
- $12,501 Local
- $2,437 State

**Total Estimated Rate w/o Vill. Dist.**

- $21.008

**Total**

- $21.318

---

### Totals

- 6,477,990

- bpt ok
NH Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
(603) 230-5090

TOWN/CITY: DUNBARTON  
Advisor's Initials: JS  
Date: 10/28/2013

OVERLAY – Amount Raised for Abatements

RSA 76:6 limits overlay to an amount not to exceed 5% of the net tax commitment for the municipality, its state education tax amount and local school tax, its share of the county budget, and village district(s), if any. For your municipality, we anticipate the following:

5% Limit: $323,900  
Requested Amount: $10,000

*Your actual overlay will be slightly different due to rounding.

BUDGETARY FUND BALANCE RETENTION

Responsible long term financial planning requires an adequate level of general fund unassigned fund balance to mitigate future risks and to ensure stable tax rates. The GFOA suggests municipalities retain between 8% and 17% of regular general fund operating expenditures. In NH, this is calculated by adding the municipality's general fund operating appropriations, the education tax amount, the local school net tax commitment, and the county appropriation. Based on our best available information, the suggested levels for your municipality would be:

5% $373,452  
8% $597,524  
10% $746,905  
17% $1,269,738

Your budgetary unassigned fund balance from the MS-5 is: $467,583

The amount voted from "surplus" is: $73,192

The amount used for RSA 32:11 emergency appropriation is: $0

The amount you wish to use to set tax rate: $46,688

The amount you wish to retain is: $347,703

I hereby acknowledge that I have been advised by the DRA on the recommended retainage ranges as described above.

Signature of town/city official:

Title of town/city official: SELECTMAN

Surplus Retention  
Rev. 06/11