

**TOWN FOREST COMMITTEE
MINUTES**

DATE: WEDNESDAY, NOVEMBER 5, 2008

MEMBERS PRESENT: ED WHITE, CHAIR; FRED MULLEN, TREASURER; JEFF CROSBY, VICE-CHAIR, JACQUES BELANGER; RON JARVIS, SECRETARY

MEMBERS ABSENT: NONE

PREVIOUS MINUTES: MINUTES FROM THE AUGUST 6, 2008 MEETING WERE ACCEPTED AS READ.

TREASURER'S REPORT: TREASURER, FRED MULLEN REPORTED THAT AS OF SEPTEMBER 30, 2008 THE TFC TREASURY CONTAINED \$152,893.42. THE TREASURY HAD MADE \$2,057.14. THE REPORT WAS ACCEPTED AS READ.

NEW BUSINESS: THE COMMITTEE DISCUSSED MOVING SOME OF THE TFC MONEY TO A HIGHER YIELD ACCOUNT. ED WHITE MADE A MOTION TO MOVE SOME OF THE TFC MONEY TO A HIGHER YIELD ACCOUNT. THE MOTION WAS SECONDED BY JACQUES BELANGER. THE MOTION PASSED.

THE COMMITTEE FURTHER DISCUSSED THE \$1.00 PER CUBIC YARD THAT THE TFC CHARGES THE TOWN FOR GRAVEL. CURRENTLY, THE GOING RATE IS \$6 TO \$7 PER CUBIC YARD AT OTHER GRAVEL PITS. SINCE THE TFC IS IN THE PROCESS OF CLOSING THE RAY ROAD GRAVEL PIT, IT IS AWARE OF THE EXPENSE THAT IS INCURRED. THE COMMITTEE DISCUSSED INCREASING THE COST OF THE GRAVEL TO OFFSET THE PRESENT AND FUTURE COSTS OF CLOSING AND RECLAIMING THE GRAVEL PITS.

JEFF CROSBY MADE A MOTION TO INCREASE THE COST OF GRAVEL TO \$2.00 PER CUBIC YARD. FRED MULLEN SECONDED THE MOTION. THE MOTION PASSED.

CORRESPONDENCE: NONE

ACTION ITEMS: FRED WILL CONTACT MR. MARK KOLOPSKY OF AMERIPRISE FINANCIAL SERVICES TO SEE IF HE CAN ATTEND OUR FEBRUARY 4TH MEETING.

MEETING ADJOURNED: APPROX. 8:30 PM

NEXT MEETING: WEDNESDAY, FEBRUARY 4, 2009 AT 7:30 PM IN THE FIRE STATION

**RESPECTFULLY
SUBMITTED:** RONALD D. JARVIS, SECRETARY